

FRIENDS OF NIXON MEMORIAL HOSPITAL
ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total this year £	Total last year £
Incoming Resources						
Donations		21,606			21,606	21,049
Grants	1	17,400			17,400	166,000
Investment Income		6,603			6,603	3,064
Total Incoming Resources		45,609	-	-	45,609	190,113
Resources Expended						
Charitable Activities	2	13,549		5,149	18,698	81,623
Total Resources Expended		13,549	-	5,149	18,698	81,623
Net Movement in Funds		32,060	-	5,149	26,911	108,490
Transfers between funds		-	-	-	-	-
Total Funds Brought Forward		31,149	-	102,013	133,162	24,672
Total Funds Carried Forward		63,209	-	96,864	160,073	133,162

BALANCE SHEET AT 31 AUGUST 2024

		2025	2024
Current Assets			
Cash at Bank and In Hand		160,157	133,523
Debtors	3	-	-
		160,157	133,523
Current Liabilities			
Accruals	4	84	361
		84	361
Net Assets of the Charity		160,073	133,162
Funds of the Charity			
Unrestricted Funds		63,209	31,149
Designated Funds		-	-
Restricted Funds		96,864	102,013
Total Funds		160,073	133,162

Signed

Dr Robert Burnie

Chair of Trustees

Date

1 Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. These include grants given under services level agreements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

e) Tangible fixed assets

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives. No depreciation is provided on assets which have not yet been brought into use.

i) VAT

The charity is not registered for VAT. In common with many other similar charities Friends of Nixon Memorial Hospital expenses are included VAT, which cannot be removed.

1 Income from grants

	Unrestricted	Restricted	Total
Stamford MC	2,400		2,400
Laing Foundation	15,000		15,000
	17,400	-	17,400

2 Charitable activities

	Unrestricted	Restricted	Total
Accountancy Fee	987		987
Printing, Postage & Stationery	553		553
Governance	1,988		1,988
Bank Fees	9		9
Grants > £500	9,658	5,149	14,807
Grants < £500	354		354
	13,549	5,149	18,698

3 Debtors & prepayments

Debtors	-
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4 Creditors & accruals

Accruals	84
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5 Transactions relating to the Trustees

None of the trustees were remunerated directly or indirectly. During the year no expenses for travelling were paid to the trustees. (2024 - Nil). There were no transactions with parties related to the trustees or senior management. Some trustees use the services of the charity. This is in line with the chairty's stated objective that service users should be represented on the management committee.

6 Restricted funds

	Balance 01.09.2024	Movement in funds				Balance 31.08.25
		Incoming	Expeniture	Transfers		
EJ Spice	102,013	-	-	5,149	-	96,864

The EJ Spice funds are to be used specifically for Solar Electrical Infrastructure support for the hospital and for HealthCare Training of Medical Staff to serve the community local to the hospital